China's two flagship cities have often determined $550 billion, which would rank 20th in the world, nearly the size of Spain's, and a combined GDP of the middle- and high-income groups. Rising policy model. A common vision for urbanization is vital to China's development. Economic expansion in inland provinces, and their proximity to large rural populations, are also prime examples of the challenges for these cities that are expected to absorb much of the population growth.

In September, Premier Li Keqiang emphasized the importance of economic expansion in inland regions and the need to create a new "urbanization space" for development. The accelerating development of rapidly growing second-tier cities are in the central and western regions, and this development requires solutions and low land costs will drive growth, as well as the attraction of new businesses.

This uncertainty is already recognized in the international business environment. For example, since 2005, more than one-third of Changsha city was under construction, and this is a trend in many similar Chinese cities.

This trend is partly the result of a new policy model. A common vision for urbanization has been set forth for a new generation of small- and medium-sized enterprises. This model is based on the local competitiveness and the adoption of foreign technology and management. China needs to begin developing a management and policy model that reflects the changing needs of the global financial system.

To move forward, we must be clear about two values. China needs to begin developing a management and policy model that reflects the changing needs of the global financial system.

The US business community benefits from the long tradition of newcomers taking risks on entrepreneurship. Their ideas have led to the formation of many large-scale businesses, and they have encouraged innovation and risk-taking spirit.

When Chinese firms still have a lot of catching up to do in terms of management standards. They must learn from and adopt the US's approach. There can be no doubt that Chinese companies will also adopt this approach before the long run. The Chinese secondary cities have a roadmap to follow, but it will require vision and commitment to address all dimensions of urban society.